



**LIMITED**

**Heavy Electro-Mechanical Repairs**

Office: 501/B - Wing, Raj Residency, Gujar Lane, Off S. V. Road, Santa Cruz (West), Mumbai 400054

Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

**GST:27AAACE2502Q1ZM**

**PAN:AAACE2502Q**

**Date:** September 16, 2025

To,  
The Manager  
**BSE Limited,**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

**REF: COMPANY CODE NO. 542668.**

**ISIN: INE06TD01010**

**Subject: : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Retirement from the post of Chief Financial Officer (Key Managerial Personnel) of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the Listing Regulations, we hereby inform that Mr. Anil Gulwani, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company has retired from the Company pursuant to Retirement Policy of the Company as recommended by the Nomination and Remuneration Committee and approved by the Board. The effective date of the retirement was closure of business hours on September 11, 2025.

The Company places on record its deep sense of appreciation for the services rendered by Mr. Anil Gulwani for his contribution during his tenure as the CFO.

The Company is in the process of appointing a suitable candidate for the position of CFO & KMP. The same will be intimated to the stock exchanges in due course, in accordance with applicable regulations.

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure – A**.

The retirement letter sent by the Company to Mr. Anil Gulwani is attached herewith as **Annexure-B**.

Request you to take the above on your records.

Thanking you,

Yours faithfully,

For **Evans Electric Limited**,

**Ivor Anthony Desouza**

**Director**

**DIN: 00978987**

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)

Phone: 9665053663 / 9209066038. Email: works@evanselectric.co.in

**CIN: L74999MH1951PLC008715**

**Annexure-A****Information required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

| <b>Sr. No.</b> | <b>Particulars</b>                                                                      | <b>Description</b>                                                                                                                |
|----------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| 1              | Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del> | Retirement of Mr. Anil Gulwani, from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company. |
| 2              | <del>Date of Appointment / Cessation (as applicable) &amp; term of Appointment</del>    | w.e.f. closure of business hours on September 11, 2025.                                                                           |
| 3              | Brief Profile                                                                           | Not Applicable                                                                                                                    |
| 4              | Disclosure of relationships between directors                                           | Not Applicable                                                                                                                    |
| 5              | Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19.       | Not Applicable                                                                                                                    |





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**(Formerly EVANS ELECTRIC PVT. LTD.)**

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Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

**GST:27AAACE2502Q1ZM**

**PAN: AAACE2502Q**

HR/Retirement/11654

11<sup>th</sup> September 2025

Anil Gulwani  
N.L.5, Building No 5,  
Room No. 7,  
Shree. Ganesh Apartment Sector - 3,  
Nerul, Navi Mumbai - 400706

**Via Email and Registered A/D Post**

Dear Anil,

**RETIREMENT FROM SERVICES**

Please refer our Company Retirement Policy approved by the Board in their Meeting held on August 26, 2025, copy attached.

After years of dedicated service, the time has come to bid you farewell as you begin a well-earned retirement. In keeping with our Vision, we are going through a process of restructuring and towards this end, you will be retiring from services with effect from close of business hours 11<sup>th</sup> September 2025. The Company is pleased to pay a month's Salary as a goodwill gesture, as part of your full & final settlement, subject to the below-mentioned conditions.

During the period of your employment with the Company, you became aware of sensitive company information including technical, trade, business data, financial data, information pertaining to systems and software programmes, etc. After you cease to be in our employment you shall not disclose the same to anyone, except the authorised person, i.e. signatory of this letter or anyone he directs you to.

To enable the company to settle your full and final dues, you shall return to the company forthwith all the property, drawings, designs, programmes, data in whatever form, hardware, software, documents, records etc. belonging to the Company or its associates, suppliers, service providers, clients and customers. Further you shall also return, within seven days of receipt of this letter, a signed copy, in original, of the Handover and Non-Disclosure Undertaking, as attached: Annexure A

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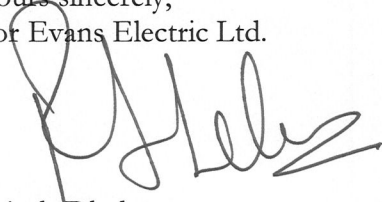
**CIN: L74999MH1951PLC008715**

On behalf of the entire team at EVANS ELECTRIC LTD, we would like to express our appreciation for the contributions you have made during your tenure with us.

We hope this next chapter brings you plenty of rest, adventure, and time with loved ones. You have certainly earned it.

Wishing you all the very best in your retirement.

Yours sincerely,  
For Evans Electric Ltd.



Rajesh Dhekane  
Chief Executive Officer

**CC:** Via email to Anil Gulwani at [agulwani26@gmail.com](mailto:agulwani26@gmail.com)

**CC:** Via Post to Anil Gulwani at J S 1/5, Bhatwadi, Opp Bramhand Hotel, P. O. Burve Nagar, R.B. Kadam Marg, Ghatkopar West, Mumbai-400084.

**CC:** Via Post to Anil Gulwani at Sahajeevan Society, Building No. 7, Room No. 6, Ghatkopar West, Mumbai – 400084

## Annexure A

### **Handover and Non-Disclosure Undertaking**

Having retired from Evans Electric Limited, I, the undersigned, do hereby acknowledge and undertake the following:

#### **Handover of Company property:**

I shall immediately surrender to the Company, all files, books, magazines, reports, documents, manuals, audio and video tapes, laptops, discs, all kinds of storage devices and any other knowledge data bases or compilations of the Company's confidential or proprietary information in any form entrusted to me in the course of my employment. I shall also surrender any physical property that belongs to the Company and is in my possession. I shall not delete and/or destroy in any manner whatsoever any data in my possession during the time of hand over of the Company's property.

#### **Confidentiality and Non-Disclosure:**

I appreciate that in the course of my employment I may have produced, had access to or obtained confidential information provided by the Company to me and/or developed, prepared or amended, during the course of my employment, information relating to the Company's business and matters, including the client's information that was made available to the Company. Sometimes such information will be expressly marked as "Confidential" but I acknowledge that information of the type set out in this clause is confidential by its very nature. I agree to respect the confidence entrusted to me by not disclosing or using such and other clearly confidential information in any way likely to be in conflict with the interests of the Company without the Company's permission. This duty of confidentiality subsisted during the course of my employment and shall survive the termination of my employment for any reason whatsoever.

I have not reproduced, stored in a retrieval system or transmitted in any form or by any means including but not limited to electronic, mechanical, photocopying, recording, scanning or otherwise any copyrighted or otherwise confidential material which is the property of the Company, for my own benefit or for the benefit of any third party, either during the course of my employment or after my separation.

I acknowledge that disclosure of any plans, projections or other information pertaining to the Company and their respective clients to a competitor or other third party which are confidential or proprietary to the Company, or use the same for personal benefit which will result in serious legal consequences.

I acknowledge that all the information, whether or not in writing, of a private, secret or confidential nature concerning the Company's business, business relationships, research and development, or financial affairs, shall always remain the exclusive property of the

Company and all files, letters, memoranda, reports, records, data, sketches, drawings, program listings, or other written, photographic or tangible material containing such information, which came into my custody or possession during the course of the performance of my duties as part of my employment, shall be the exclusive property of the Company.

#### **DAMAGES ON BREACH OF THE CONFIDENTIALITY AND NON-DISCLOSURE PROVISIONS**

In the event the Company learns that I have breached any of the above provisions, without prejudice to the other rights and remedies that the Company has against me in Law or contract, the Company shall be entitled to:

Liquidated damages for an amount of one (1) year's compensation, at my last drawn salary, as compensation for the breach of any of these terms and losses caused to the Company in addition to any indirect or consequential loss of profit or business for this breach.

**Employee Signature:**

**Employee Name:**

**Date:**