

**Evans Electric Limited (formerly Evans Electric Private Limited)**

**Balance Sheet as at 31st March 2020**

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		Rupees	Rupees
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	1,37,20,000	1,00,00,000
(b) Reserves and Surplus	3	9,25,68,585	7,19,05,765
		10,62,88,585	8,19,05,765
<b>2 Current Liabilities</b>			
(a) Short-Term Borrowings	4	15,60,384	-
(b) Trade Payables	5	58,44,120	49,02,657
(c) Other Current Liabilities	6	34,78,009	14,35,048
(d) Short-Term Provisions	7	47,28,530	56,07,347
		1,56,11,043	1,19,45,052
<b>TOTAL</b>		<b>12,18,99,628</b>	<b>9,38,50,817</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipment	8		
(i) Tangible Assets		2,03,77,124	2,06,63,057
		2,03,77,124	2,06,63,057
(b) Long-Term Loans and Advances	9	8,85,099	8,62,249
(c) Deferred Tax Asset (net)	32	6,08,965	5,59,361
(d) Non -Current Investments	10	2,73,04,182	97,96,569
<b>2 Current Assets</b>			
(a) Inventories	11	95,25,231	56,02,213
(b) Trade Receivables	12	1,19,77,301	1,03,28,255
(c) Cash and Cash Equivalents	13	3,18,77,493	3,73,78,184
(d) Short-Term Loans and Advances	14	1,93,44,233	86,60,928
		7,27,24,258	6,19,69,580
<b>TOTAL</b>		<b>12,18,99,628</b>	<b>9,38,50,817</b>
<b>Significant Accounting Policies</b>	1		
<b>The accompanying notes form an integral part of financial statements</b>			

**As per Our report of even date**

**For Anay Gogte & Co.**

**Chartered Accountants**

**Firm Registration No. 100398W**

**ANAY  
RAGHUNATH  
GOGTE**

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**(A R Gogte)  
Partner  
M. No 037046**

**For and on behalf of the Board of Directors**

**IVOR  
ANTHONY  
DESOUZA**

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DESOUZA  
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**Ivor Desouza  
Director  
00978987**

**NELSON  
LIONEL  
FERNANDES**

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**Nelson Fernandes  
Managing Director  
00985281**

**RAJKUMAR  
MOHAN  
KESWANI**

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RAJKUMAR MOHAN  
KESWANI  
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**Rajkumar Keswani  
Chief Financial Officer**

**Place : Mumbai  
Date : 21.08.2020**

**Place : Mumbai  
Date : 21.08.2020**

**Evans Electric Limited (formerly Evans Electric Private Limited)**  
**Statement of Profit and Loss for the year ended 31st March 2020**

Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
		Rupees	Rupees
<b>1 INCOME</b>			
Revenue from Operations (Gross)	15	7,28,14,272	6,65,27,239
Revenue from Operations (Net)		7,28,14,272	6,65,27,239
Other Income	16	32,39,590	39,57,680
<b>Total Revenue</b>		<b>7,60,53,862</b>	<b>7,04,84,919</b>
<b>2 EXPENSES</b>			
Cost of Materials & components consumed	17	1,02,15,120	1,33,57,333
Changes in inventories of work-in-progress	18	-10,17,599	2,48,925
Employees Benefit Expenses	19	2,44,80,403	1,87,64,282
Finance Costs	20	6,28,330	3,94,989
Depreciation	8	33,43,116	27,35,341
Other Expenses	21	2,34,57,070	1,75,33,410
<b>Total Expenses</b>		<b>6,11,06,440</b>	<b>5,30,34,280</b>
<b>3 Profit Before Extraordinary items</b>		<b>1,49,47,422</b>	<b>1,74,50,639</b>
<b>4 Extraordinary Items:</b>			
<b>Prior Period Item</b>		-	1,83,238
<b>Goodwill written off</b>		-	27,000
<b>5 Profit after Extraordinary Items and before tax</b>		<b>1,49,47,422</b>	<b>1,72,40,401</b>
<b>6 Tax expense:</b>			
(a) Current Tax		46,60,000	53,00,000
(b) Tax expense relating to earlier years		-	-
(c) Deferred Tax	32	-49,604	-1,54,443
		<b>46,10,396</b>	<b>51,45,557</b>
<b>7 Profit / (Loss) after tax for the year</b>		<b>1,03,37,026</b>	<b>1,20,94,844</b>
<b>8 Earnings Per share</b>			
Basic and Diluted		7.78	12.09
<b>Significant Accounting Policies</b>	1		
<b>The accompanying notes form an integral part of financial statements</b>			

As per Our report of even date

For Anay Gogte & Co.

Chartered Accountants

Firm Registration No. 100398W

ANAY  
RAGHUNATH  
GOGTE

(A R Gogte)

Partner

M. No 037046

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For and on behalf of the Board of Directors

IVOR  
ANTHONY  
DESOUZA

Ivor Desouza  
Director  
00978987

NELSON  
LIONEL  
FERNANDES

Nelson Fernandes  
Managing Director  
00985281

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Rajkumar Keswani  
Chief Financial Officer

Place : Mumbai

Date : 21.08.2020

Place : Mumbai

Date : 21.08.2020

**Evans Electric Limited (formerly Evans Electric Private Limited)**

(Amount in Rupees)

Cash Flow Statement	Year ended March	
	31st 2020	31st 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax and extraordinary items	1,49,47,422	1,74,50,639
<u>Adjustments to reconcile profit before tax to cash generated by operating activities</u>		
Depreciation and Amortisation expenses	33,43,116	27,35,341
Provision for doubtful debts	33,56,720	-
Interest on Secured Loan	2,06,886	1,71,003
Interest Income	-22,31,460	-32,67,309
Gains from Sale of securities	-3,18,764	-2,96,569
	<hr/>	<hr/>
	43,56,498	-6,57,534
<u>Changes in working capital</u>		
Inventories	-39,23,018	-5,76,730
Trade Receivables	-50,05,766	-15,33,545
Trade Payables	9,41,463	-55,01,926
Other Liabilities and Provisions	18,04,144	10,30,736
Other Loans and Advances	-88,20,766	-30,91,531
	<hr/>	<hr/>
	-1,50,03,943	-96,72,996
Income Tax paid	71,85,389	33,68,697
<b>Net Cash Generated from Operating Activities</b>	<b>-28,85,412</b>	<b>37,51,411</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in fixed assets	-30,57,182	-6,12,371
Interest Income	22,31,460	32,67,309
Proceeds from sale of non current investment	2,41,37,800	1,33,03,089
Purchase of non current investment	-4,13,26,649	-2,29,86,325
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<b>Net Cash Generated from Investing Activities</b>	<b>-1,80,14,571</b>	<b>-70,28,298</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest on Secured Loan	-2,06,886	-1,71,003
Dividends paid (including dividend distribution tax)	-52,98,206	-
Increase in Borrowings	15,60,384	-
Increase in Share Capital(including securities premium)	1,93,44,000	-
	<hr/>	<hr/>
	<b>1,53,99,292</b>	<b>-1,71,003</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>-55,00,691</b>	<b>-34,47,889</b>
<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD</b>	<b>3,73,78,184</b>	<b>4,02,59,463</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD</b>	<b>3,18,77,493</b>	<b>3,73,78,184</b>

As per Our report of even date

For Anay Gogte & Co.

Chartered Accountants

Firm Registration No. 100398W

ANAY  
RAGHUNATH  
GOGTE

(A R Gogte)

Partner

M. No 037046

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For and on Behalf of the Board of Directors

IVOR ANTHONY  
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Ivor Desouza

Director

DIN 00978987

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Nelson Fernandes

Managing Director

DIN 00985281

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Rajkumar Keswani

Chief Financial Officer

Place: Mumbai

Date : 21.08.2020

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